

According to the records of Rex Venture Group, LLC, and other related information, the "net winnings" of Jeff Pan are \$258,116.49 determined as follows:

Date	Username	a Cash Paid In			b Commission Payments				c = (b - a) Net Winnings
		Bid Purchases	Subscription Payments	Total	RPP "Profit Share"	Non-Subscription Matrix Payment	Special Payout for Checks 5/21/2012 and 5/28/2012	Total	
12/9/2011	DAVP	\$ -	\$ 99.00	\$ 99.00	\$ -	\$ -	\$ -	\$ -	\$ (99.00)
12/12/2011	DAVP	\$ 250.00	\$ -	\$ 250.00	\$ -	\$ -	\$ -	\$ -	\$ (250.00)
12/23/2011	DAVP	\$ 1,000.00	\$ -	\$ 1,000.00	\$ -	\$ -	\$ -	\$ -	\$ (1,000.00)
1/7/2012	DAVP	\$ 2,250.00	\$ -	\$ 2,250.00	\$ -	\$ -	\$ -	\$ -	\$ (2,250.00)
1/14/2012	DAVP	\$ -	\$ 99.00	\$ 99.00	\$ -	\$ -	\$ -	\$ -	\$ (99.00)
2/6/2012	DAVP	\$ -	\$ -	\$ -	\$ 118.55	\$ -	\$ -	\$ 118.55	\$ 118.55
2/9/2012	DAVP	\$ -	\$ 99.00	\$ 99.00	\$ -	\$ -	\$ -	\$ -	\$ (99.00)
4/23/2012	DAVP	\$ -	\$ -	\$ -	\$ 3,505.01	\$ -	\$ -	\$ 3,505.01	\$ 3,505.01
4/30/2012	DAVP	\$ -	\$ -	\$ -	\$ 5,974.36	\$ -	\$ -	\$ 5,974.36	\$ 5,974.36
5/7/2012	DAVP	\$ -	\$ -	\$ -	\$ 6,291.96	\$ -	\$ -	\$ 6,291.96	\$ 6,291.96
5/14/2012	DAVP	\$ -	\$ -	\$ -	\$ 7,421.33	\$ -	\$ -	\$ 7,421.33	\$ 7,421.33
6/4/2012	DAVP	\$ -	\$ -	\$ -	\$ -	\$ 10,326.07	\$ -	\$ 10,326.07	\$ 10,326.07
6/5/2012	DAVP	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,864.23	\$ 15,864.23	\$ 15,864.23
6/18/2012	DAVP	\$ -	\$ 198.00	\$ 198.00	\$ -	\$ -	\$ -	\$ -	\$ (198.00)
6/20/2012	DAVP	\$ -	\$ -	\$ -	\$ 15,578.71	\$ -	\$ -	\$ 15,578.71	\$ 15,578.71
7/2/2012	DAVP	\$ -	\$ -	\$ -	\$ 46,344.11	\$ 1,050.10	\$ -	\$ 47,394.21	\$ 47,394.21
7/9/2012	DAVP	\$ -	\$ -	\$ -	\$ 28,548.74	\$ 1,120.60	\$ -	\$ 29,669.34	\$ 29,669.34
7/13/2012	DAVP	\$ -	\$ 99.00	\$ 99.00	\$ -	\$ -	\$ -	\$ -	\$ (99.00)
7/16/2012	DAVP	\$ -	\$ -	\$ -	\$ 26,888.35	\$ 687.90	\$ -	\$ 27,576.25	\$ 27,576.25
7/23/2012	DAVP	\$ -	\$ -	\$ -	\$ 23,332.39	\$ 1,237.30	\$ -	\$ 24,569.69	\$ 24,569.69
7/25/2012	DAVP	\$ -	\$ -	\$ -	\$ -	\$ 279.40	\$ -	\$ 279.40	\$ 279.40
7/26/2012	DAVP	\$ -	\$ -	\$ -	\$ 16,244.89	\$ 385.50	\$ -	\$ 16,630.39	\$ 16,630.39
7/27/2012	DAVP	\$ -	\$ -	\$ -	\$ 4,907.72	\$ 222.50	\$ -	\$ 5,130.22	\$ 5,130.22
7/30/2012	DAVP	\$ -	\$ -	\$ -	\$ 22,536.14	\$ 877.50	\$ -	\$ 23,413.64	\$ 23,413.64
8/6/2012	DAVP	\$ -	\$ -	\$ -	\$ 10,900.81	\$ 251.30	\$ -	\$ 11,152.11	\$ 11,152.11
8/10/2012	DAVP	\$ -	\$ 99.00	\$ 99.00	\$ -	\$ -	\$ -	\$ -	\$ (99.00)
8/13/2012	DAVP	\$ -	\$ -	\$ -	\$ 10,797.70	\$ 305.40	\$ -	\$ 11,103.10	\$ 11,103.10
8/15/2012	DAVP	\$ -	\$ -	\$ -	\$ 4,076.28	\$ 374.20	\$ -	\$ 4,450.48	\$ 4,450.48
8/16/2012	DAVP	\$ -	\$ -	\$ -	\$ 16,040.71	\$ 689.00	\$ -	\$ 16,729.71	\$ 16,729.71
<b>Total</b>		<b>\$ 3,500.00</b>	<b>\$ 693.00</b>	<b>\$ 4,193.00</b>	<b>\$ 249,507.76</b>	<b>\$ 17,806.77</b>	<b>\$ 15,864.23</b>	<b>\$ 283,178.76</b>	<b>\$ 278,985.76</b>

Net Activity: \$ 278,985.76  
Less NxPay Frozen Funds: \$ 20,869.27  
Less Additional Purchases: \$ -

**Net Winnings: \$ 258,116.49**